

31 March 2015

To,
The Board of Directors
PNB Housing Finance Limited
9th Floor AntrikshBhawan,
22, K G Marg,
New Delhi-110001

Dear Sirs,

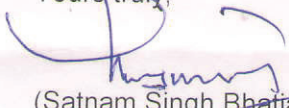
Resignation from the Board and its Committees

As a sequel to my retirement from the services of Punjab National Bank from today evening, I hereby tender my resignation from the Board of PNB Housing Finance Limited and its various committees.

I thank the Board for all the cooperation extended during my tenure as Director of the Company.

Thanking You,

Yours truly,


(Satnam Singh Bhatia)
Din No. 05176843